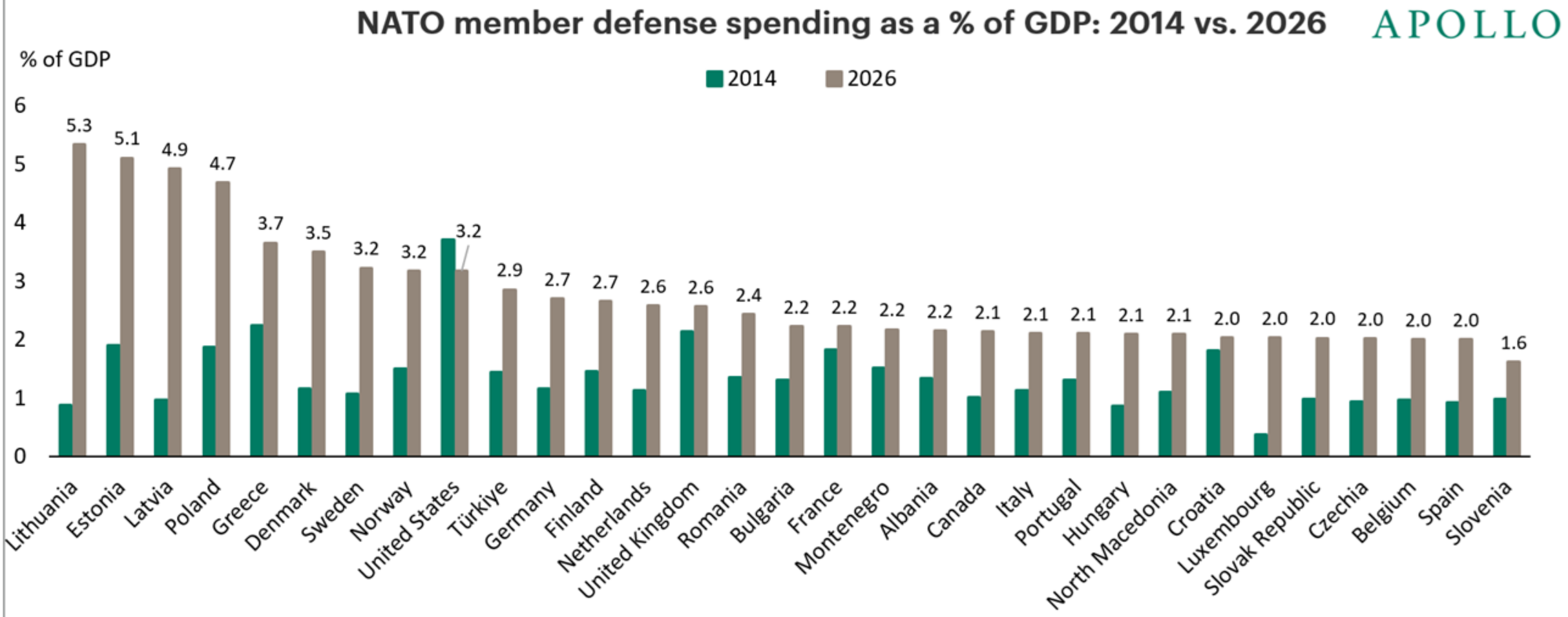
NATO: Defense spending by member country



Note: Figures for 2026 are estimates. Iceland has no armed forces and is excluded. Sources: NATO's Defense Expenditure of NATO Countries (2014-2026), Apollo Chief Economist