

**Apollo Global Management, Inc.**  
**California AB 1305 Voluntary Carbon Market Disclosures**

*The following information (the “AB 1305 Disclosures”) has been prepared and provided by Apollo Global Management, Inc. (“Apollo”) for the sole purpose of disclosure under Section 44475 of Division 26 of the California Health and Safety Code (“AB 1305”), and is not intended, nor can it be relied on, to create legal relations, rights, or obligations. Apollo is not conceding that any specific item is required to be disclosed nor waiving any arguments about the interpretation of AB 1305. The AB 1305 Disclosures remain subject to change without notice.*

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**Claim – Carbon Neutrality of Annual Impact Report 2024**

*Disclosure Under Section 44475.2: Climate-Related Claim*

**Claim:** Apollo has stated that it has offset the estimated greenhouse gas (“GHG”) emissions associated with the printing of its Annual Impact Report 2024, a digital version of which is publicly available on Apollo’s website.

**Emissions Methodology:** Apollo calculated the estimated GHG emissions associated with the printing of the Annual Impact Report 2024 using US Environmental Protection Agency emissions data for per unit mixed paper materials. The calculation assumed 70 pages per report and a total of 100 printed copies. The estimated GHG emissions associated with the printing were approximately 0.45 MT CO<sub>2</sub>e.

*Disclosure Under Section 44475.1: Carbon Offset Details*

Apollo has purchased, and has had retired on its behalf, voluntary carbon offset credits for the purpose of offsetting the estimated GHG emissions associated with the printing of its Annual Impact Report 2024. The table below includes information related to the carbon offset credits purchased and retired on behalf of Apollo.

Project	Approach	Location	Vintage Year	Retirement Year	Registry	Project ID	Volume (MTCO <sub>2</sub> e)	Third-Party Verifier	Estimated Durability
CarbonCure Concrete	Mineralization (Concrete)	US	2022–2024	2025	Verra	VCS 3207	2	Y; Ruby Canyon Environmental Inc.	>1,000 years

### **Legal Disclaimer**

This disclosure is provided solely for compliance with AB 1305. The information provided herein should not be construed as “material” information, as understood under US securities laws or any other applicable laws or regulations, including but not limited to those relating to financial reporting, or as otherwise used in Apollo’s regulatory reporting and/or external communications. Further, the information included herein does not imply that Apollo sets any GHG emissions-related targets, intentions, or expectations. Apollo does not sell voluntary carbon offsets or renewable energy certificates.

Certain information contained herein may have been prepared or compiled by third parties and may not necessarily have been independently verified or assured by Apollo or any other third party. While the sources of such information are believed to be reliable, Apollo does not accept any responsibility for the content of such information and makes no representations, warranties, or guarantees as to the accuracy, adequacy, or completeness of such information. There are limitations and challenges to conducting the analysis to produce the information provided herein, including the reliance on underlying methodologies that incorporate various assumptions.

There has been limited guidance on the application and enforcement of AB 1305 and it remains uncertain how the law will apply to, and be enforced against, in-scope entities, including Apollo. Apollo’s approach to providing information in response to AB 1305, as well as applicable regulatory guidance and interpretations related thereto, may evolve over time. The statements made herein are based on the information available to Apollo as of the date of the AB 1305 Disclosures. The information herein may be superseded, revised, and/or amended, and Apollo assumes no obligation to update any information or statements contained herein as a result of new information, data, events, or otherwise, except as required by applicable law.

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